

Your Family Bank, Across India.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002

 Phone
 : 0824-2228222

 E-Mail
 : investor.grievance@ktkbank.com

 Website
 : www.karnatakabank.com

 CIN
 : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

28.09.2022

HO:SEC:151 :2022-23

The Manager
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza,C-1, Block G
 Bandra-Kurla Complex, Bandra (E)
 MUMBAI-400 051

2. The General Manager **BSE Limited** Corporate Relationship Dept Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400 001

Scrip Code: 532652

Scrip Code: KTKBANK

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You, Yours faithfully,

Shailesha Barve ASST. COMPANY SECRETARY

MMCE OR. 873/22-23

# Karnataka Bank Ltd.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 
 Phone
 : 0824-2228325 Fax: 0824-2225587

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 : pr@ktkbank.com

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### **BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT**

#### PRESS RELEASE

September 28, 2022

#### Karnataka Bank raises Deposit Interest Rates

Dussehra marks the beginning of the festival season, as many more auspicious festivals, like Diwali are to follow. Joining in this happiness and celebrations, Karnataka Bank greets all its customers as well as its prospective customers with a hike in Term Deposit interest rates for amount up to 10 Crore, across various maturity periods.

For below Rs.2.00 Crore deposits invested for 7 days to 90 days, Bank will now offer 5.25%. For the same period, on deposits of Rs.2 Crore to Rs.10 Crore, the revised rate will be 5.60%.

For a maturity period of 1 to 2 years, interest rates on below Rs.2 Crore deposits are increased to 6.40%. The revised rates for Rs.2 Crore to Rs.10 Crore for the same period will be 6.50%.

This revised interest rates will be effective from September 29, 2022.

Sathyanarayanan P.V

CHIEF MANAGER